IFOS Monthly Trends Report

STATE GDP CONTRACTS

The U.S. Bureau of Economic Analysis recently released real gross domestic product (GDP) by state for the second quarter of 2016. The release includes revised quarterly statistics for 2005 to 2016. The table below shows real GDP growth at annualized rates (first and second quarters and first half of 2016) for Pennsylvania and contiguous states. The growth of real GDP measures total economic output (adjusted for inflation), and can be used to evaluate the rate at which a state economy expands or contracts. In Pennsylvania, real GDP declined at an average annual rate of 2.0% in the first half of 2016. The decline was driven by a 4.5% drop in the first quarter. Real GDP growth picked up in the second quarter, increasing 5.0 percentage points to 0.5%. During the first half of the year, real GDP growth in surrounding states ranged from 2.8% in New York to -3.4% in West Virginia.

The U.S. Bureau of Economic Analysis divides GDP into different sectors for reporting purposes. For Pennsylvania, real GDP growth in the first half of the year was motivated by gains in agriculture (54.8%), utilities (18.0%), professional services (4.8%) and manufacturing (2.0%); and by losses in mining (-29.8%), management (-8.8%), government (-8.7%) and real estate (-4.5%). Excluding real estate, Pennsylvania's largest private sectors: manufacturing, healthcare, information and professional services, which comprise nearly 40% of state GDP, were more resilient (1.4% growth, weighted average) than the overall state economy.

2016 Real GDP Growth by State								
<u>State</u>	<u>Q1</u>	<u>02</u>	<u>First Half</u>					
New York	5.6%	0.1%	2.8%					
Delaware	2.9	1.5	2.2					
New Jersey	2.2	1.7	1.9					
Ohio	-2.9	1.9	-0.5					
Maryland	-3.7	1.0	-1.4					
Pennsylvania	-4.5	0.5	-2.0					
West Virginia	-5.9	-0.8	-3.4					
Region	0.6	0.8	0.7					
U.S.	0.8	1.4	1.1					

Notes: Data are preliminary and subject to revision. Figures are annualized rates. Source: U.S. Bureau of Economic Analysis.

December 2016

GENERAL FUND SNAPSHOT

The Commonwealth collected \$2.62 billion in General Fund revenues for December, a decrease of \$106.6 million (-3.9%) compared to December 2015. Fiscal yearto-date revenues were \$13.45 billion, an increase of \$54.2 million (0.4%) from the prior year.

	General Fund	Tax Revenue	Non-Tax Revenue						
Dec-16	\$2,618	\$2,581	\$37						
Growth	-3.9%	-4.3%	27.5%						
FYTD	\$13,455	\$13,308	\$147						
Growth	0.4%	0.4%	2.0%						
Dollar amounts are in millions.									

For the first half of 2016, real GDP grew more slowly in Pennsylvania and its contiguous states (0.7%, weighted average) than the U.S. as a whole (1.1%). The far west and rocky mountain regions grew faster than the U.S. at 2.8% and 1.4%, respectively. Some of these gains are attributable to population growth (see below). By contrast, the southwest and plains regions grew more slowly than the U.S. at 0.1% and -1.9%, respectively. These regions are particularly vulnerable to fluctuations in the sector, which contracted energy significantly in recent years.

It is important to note that real GDP growth does not control for population changes, which can have a positive (population increases) or negative (population declines) impact. According to the Pennsylvania State Data Center¹, six states recorded population declines from 2015 to 2016, including Pennsylvania (-0.1%) and West Virginia (-0.5%). The population contraction explains some of the weakness in their real GDP growth rates from the first half of 2016.

¹Pennsylvania State Data Center, "Research Brief: 2016 National and State Population Estimates Released," December 21, 2016.

MONTHLY ECONOMIC INDICATORS

	United States				Pennsylvania			
	Sep-16	Oct-16	Nov-16	Dec-16	Sep-16	Oct-16	Nov-16	Dec-16
Unemployment Rate ¹	4.9%	4.8%	4.6%	4.7%	5.7%	5.8%	5.7%	n.a.
Net Job Gains (000s) ²	208.0	135.0	204.0	156.0	60.9	48.4	42.5	n.a.
Average Gasoline Price ³	\$2.22	\$2.25	\$2.18	\$2.25	\$2.22	\$2.26	\$2.31	\$2.37
Consumer Price Index ⁴	1.5%	1.6%	1.7%	n.a.	0.8%	1.3%	n.a.	n.a.
Retail Sales ⁵	2.6%	3.2%	3.7%	n.a.	0.9%	1.9%	2.8%	2.3%
Consumer Sentiment Index ⁶	91.2	87.2	93.8	98.2	n.a.	n.a.	n.a.	n.a.
New Building Permits ⁷	5.4%	8.9%	7.5%	n.a.	-2.4%	12.3%	18.8%	n.a.

QUARTERLY ECONOMIC INDICATORS

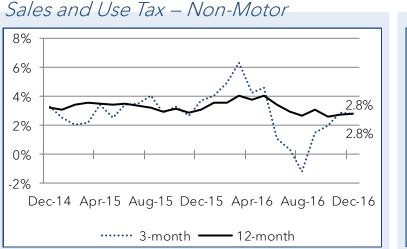
		United	States		Pennsylvania			
	2015.4	2016.1	2016.2	2016.3	2015.4	2016.1	2016.2	2016.3
Gross Domestic Product ⁸	0.9%	0.8%	1.4%	3.5%	1.7%	-4.5%	0.5%	n.a.
Personal Income ⁹	3.9%	3.6%	3.4%	3.5%	3.5%	2.5%	2.6%	2.9%
Completed Home Sales ¹⁰	2.0%	5.7%	4.0%	0.8%	6.9%	11.0%	11.4%	1.5%
FHFA House Price Index ¹¹	5.9%	6.1%	5.9%	6.0%	3.0%	3.7%	3.2%	4.0%
Student Loan Debt ¹²	\$4,600	\$4,710	\$4,690	\$4,830	\$5,310	\$5,450	\$5,430	\$5,590
Industrial Electricity Sales ¹³	-2.5%	-3.9%	-6.2%	-4.9%	-4.0%	-2.2%	-2.8%	-0.6%

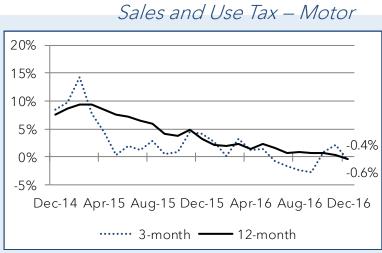
Notes:

1. Source: U.S. Bureau of Labor Statistics–Survey of Households.

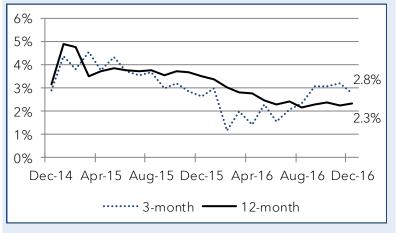
- 2. U.S.: Increase in payroll employment compared to the previous month. PA: Average year-over-year increase in payroll employment based on latest three months of data. Source: U.S. Bureau of Labor Statistics–Survey of Establishments.
- 3. Average price for one gallon of regular gasoline. Source: U.S. Energy Information Administration.
- 4. Annual change in average price level for U.S. and PA-NJ-DE-MD. Data for PA-NJ-DE-MD only published on a bi-monthly basis. For non-release months, values are an interpolation. Source: U.S. Bureau of Labor Statistics.
- 5. U.S.: Annual growth rate of advance retail sales based on latest three months of data. Includes purchases of gas and motor vehicles. Excludes services. Source: U.S. Dept. of Commerce. PA: Annual growth rate of sales tax revenues based on latest three months of data. Excludes transfers to or from the Enhanced Revenue Collection Account. Source: PA Dept. of Revenue.
- 6. A diffusion index that reflects consumer optimism. Source: UM–Survey of Consumers.
- 7. Annual growth of new, privately owned single-housing units authorized for construction based on latest three months of data. Source: U.S. Census Bureau.
- 8. The quarterly, annualized real growth rate of the economy. Excludes inflation. Source: U.S. Bureau of Economic Analysis.
- 9. The annual growth rate of personal income. Includes any inflationary gains. Source: U.S. Bureau of Economic Analysis.
- 10. The annual growth rate of sales of existing single-family properties, townhomes and condominiums. (PA data contain some new properties.) Sources: National Association of Realtors and PA Association of Realtors.
- 11. The annual growth rate of an index that measures the average price change of residential homes with mortgages purchased or securitized by Fannie Mae or Freddie Mac. Source: Federal Housing Finance Agency.
- 12. Per capita levels. Levels represent total student loan debt divided by number of consumers with a credit report. For Q4 2015,
- Pennsylvania has 10.8 million consumers (includes children). Source: Federal Reserve Bank of New York.
- 13. The annual growth rate in megawatt-hours of electricity sold to industrial customers. Source: U.S. EIA.

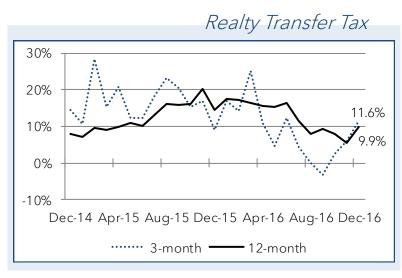
Select General Fund Tax Revenues - Annual Growth Rates

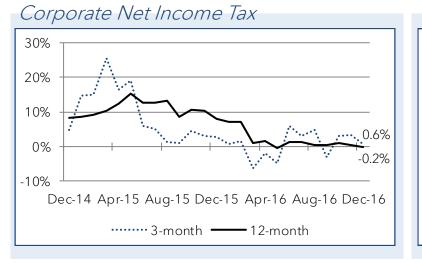




Personal Income Tax – Withholding







Technical Notes (for revenue graphs and table on next page):

- ➡ Transfers from the General Fund to the Enhanced Revenue Collection Account were \$19.8 million including: \$6.5 million from personal income tax; \$5.7 million from sales and use tax; and \$5.2 million from corporate net income tax. (The graphs above correct for these transfers.)
- ➡ The personal income tax withholding collections year-over-year growth rate was impacted by (1) a weekly filer due date (extra Wednesday) that occurred in December last year and in November this year, and (2) another weekly filer due date (extra Friday) that occurred in January last year and in December this year. (The personal income tax withholding graph above corrects for this difference.)

Note: Three- and twelve-month annual growth rates are rolling averages relative to the previous fiscal year.

Independent Fiscal Office

DECEMBER 2016 - MONTHLY TRENDS REPORT

Revenue Source Dec 2016 Dec 2015 Dec 2014 PTD 2014-17 PTD 2015-16 PTD 2014-15 Monthly 2015-16 PTD 2014-15 Total General Fund \$2,618.4 \$2,725.0 \$2,710.6 \$13,454.8 \$13,295.5 \$12,922.7 \$4.3 0.49 Total Tax Revenue 2,581.1 2,695.8 2,647.5 \$13,307.8 \$13,256.5 \$12,922.7 \$4.3 0.4 Total Tax Revenue 2,581.1 2,695.8 2,647.5 \$13,07.8 \$13,256.5 \$12,922.7 \$4.3 0.4 Total Corporation Taxes 466.7 527.3 564.1 \$127.9 \$1,998.7 \$1,425.6 \$11.1 \$6.42.6 Corporate Net Income 452.5 477.1 496.8 \$1183.8 \$1,234.9 \$12.26.9 \$5.2 \$4.1 Issuarce Premium 1.3 1.9 1.1 \$4.3 \$5.8 \$2.6 \$4.1 \$5.8 \$5.2 \$4.1 \$6.3 \$5.2 \$4.0 Sales and Use Total 840.8 874.3 804.2 \$4.980.7 \$4.99.2	Pennsylvania General Fund Revenues Summary								
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Utility Property0.00.00.12.32.72.17.1.4-14.8Insurance Premium1.31.91.14.35.83.5-28.4-25.9Financial Institution6.619.57.720.234.727.5-66.242.0Total Consumption Taxes1,012.1958.0938.05,845.55,620.45,481.65.74.0Sales and Use - Total840.8824.3804.24,980.74,939.64,802.22.00.8Non-Motor739.3711.3689.34,91.74,28.24,125.03.91.3Motor Vehicle101.5113.0114.8679.0691.5677.21.0.2-1.8Cigarette118.487.990.2653.3482.9489.034.735.3Other Tobacco Products4.50.00.05.40.00.0n.a.n.a.Malt Beverage1.81.71.612.813.112.54.2-2.1Liquor46.744.141.9193.3184.7177.95.94.6Total Other Taxes1,102.31,210.51,145.46,188.46,237.46,015.58.9-0.6Withholding798.8884.687.04,669.74,502.19.5-5.54.10.01.11.00.05.45.15.1.39.5-5.5Annual13.416.515.3144.7170.2140.41.8.81.50.0	Capital Stock & Fran.	-2.2	24.2	22.0	29.4	87.2	98.2	-109.2	-66.3
Insurance Premium1.31.91.14.35.83.5-28.4-25.9Financial Institution6.619.57.720.234.727.5-66.2-42.0Total Consumption Taxes1,012.1958.0938.05,845.55,620.45,841.65.74.0Sales and Use - Total840.8824.3804.24,980.74,939.64,802.22.00.8Non-Motor739.3711.3689.34,301.74,248.24,125.03.91.3Motor Vehicle101.5113.0114.8679.0607.5677.2-10.2-1.8Cigarette0.848.790.2653.3482.9489.034.735.9-2.1Liquor46.744.141.9193.3184.7177.95.94.6Total Other Taxes1,102.31,210.51,145.46,188.46,237.46,015.5-8.9-0.8Personal Income - Total962.41,067.11,02.05,433.95,455.15,213.8-9.8-0.6Withholding798.8884.6878.04,660.94,627.74,502.1-9.70.7Quarterly150.2166.0126.7628.2665.1571.3-9.5-5.13Annual13.416.515.3144.7170.214.0418.8-15.0Realty Transfer44.933.140.4248.2248.4216.035.5-1.7Inheritance </td <td>Gross Receipts</td> <td>7.7</td> <td>3.8</td> <td>7.0</td> <td>32.5</td> <td>30.8</td> <td>36.4</td> <td>101.1</td> <td>5.4</td>	Gross Receipts	7.7	3.8	7.0	32.5	30.8	36.4	101.1	5.4
Financial Institution6.619.57.720.234.727.56.6.2-42.0Total Consumption Taxes1,012.1958.0938.05,845.55,620.45,481.65.74.00Sales and Use - Total840.8824.3804.24,980.74,939.64,802.22.00.8Non-Motor739.3711.3689.34,301.74,248.24,125.03.91.3Motor Vehicle101.5113.0114.8679.0691.5677.2-10.2-1.8Cigarette118.487.990.2653.3482.9489.034.735.3Other Tobacco Products4.50.00.05.410.00.0n.a.n.a.Malt Beverage1.81.71.612.813.112.54.2-2.1Liquor46.744.141.9193.3184.7177.95.94.66Other Taxes1,102.31,21.51,145.46,283.46,015.55.21.8-9.8-0.6Withholding798.8884.6878.04,660.94,629.74,502.19.70.7Quarterly150.2166.0126.7628.2665.1571.39.5-5.5Annual13.416.515.3144.7170.2140.4-18.8-15.0Realty Transfer44.933.140.4244.2248.4216.035.5-1.7Inheritance84.583.572.1 <t< td=""><td>Utility Property</td><td>0.0</td><td>0.0</td><td>0.1</td><td>2.3</td><td>2.7</td><td>2.1</td><td>-71.4</td><td>-14.8</td></t<>	Utility Property	0.0	0.0	0.1	2.3	2.7	2.1	-71.4	-14.8
Total Consumption Taxes1,012.1958.0938.05,845.55,620.45,818.65,74.0Sales and Use - Total840.8824.3804.24,980.74,939.64,802.22.00.8Non-Motor739.3711.3689.34,301.74,248.24,125.03.91.3Motor Vehicle101.5113.0114.8679.0691.5677.2-10.2-1.8Cigarette118.487.990.2653.3482.9489.034.735.3Other Tobacco Products4.50.00.05.40.00.0n.a.n.a.Malt Beverage1.81.71.612.813.112.54.2-2.1Liquor46.744.141.9193.3184.7177.95.94.6Total Other Taxes1,102.31,210.51,145.46,188.46,237.46,015.5-8.9-0.6Withholding798.8884.6878.04,660.94,629.74,502.1-9.70.7Quarterly150.2166.0126.7628.2665.1571.3-9.55.55Annual13.416.515.3144.7170.2140.4-18.8-15.0Realty Transfer44.933.140.4244.2248.4216.035.5-1.7Inheritance84.583.572.1453.044.74.6351.820.5Minor and Repealed-0.519.63.7 <td>Insurance Premium</td> <td>1.3</td> <td>1.9</td> <td>1.1</td> <td>4.3</td> <td>5.8</td> <td>3.5</td> <td>-28.4</td> <td>-25.9</td>	Insurance Premium	1.3	1.9	1.1	4.3	5.8	3.5	-28.4	-25.9
Sales and Use - Total840.8824.3804.24,980.74,939.64,802.22.00.8Non-Motor739.3711.3689.34,301.74,248.24,125.03.91.3Motor Vehicle101.5113.0114.8679.0691.5677.2-10.2-1.8Cigarette118.487.990.2653.3482.9489.034.735.3Other Tobacco Products4.50.00.05.40.00.0n.a.n.a.Malt Beverage1.81.71.612.813.112.54.2-2.1Liquor46.744.141.9193.3184.7177.95.94.6Total Other Taxes1,102.31,210.51,145.46,188.46,237.46,015.58.9-0.6Withholding798.8884.6878.04,660.94,629.74,502.19.70.7Quarterly150.2166.0126.7628.2665.1571.39.5-5.5Annual13.416.515.3144.7170.2140.418.8-15.0Realty Transfer44.933.140.4244.2248.4216.035.5-1.7Inheritance84.583.572.1453.044.746.351.820.5Minor and Repealed0.0519.63.71.325.617.8102.3105.1Total On-Tax Revenue37.229.263.2147.0 <t< td=""><td>Financial Institution</td><td>6.6</td><td>19.5</td><td>7.7</td><td>20.2</td><td>34.7</td><td>27.5</td><td>-66.2</td><td>-42.0</td></t<>	Financial Institution	6.6	19.5	7.7	20.2	34.7	27.5	-66.2	-42.0
Non-Motor739.3711.3689.34,301.74,248.24,125.03.91.3Motor Vehicle101.5113.0114.8679.0691.5677.2-10.2-1.8Cigarette118.487.990.2653.3482.9489.034.735.3Other Tobacco Products4.50.00.05.40.00.0n.a.n.a.Malt Beverage1.81.71.612.813.112.54.2-2.1Liquor46.744.141.9193.3184.7177.95.94.6Total Other Taxes1,102.31,210.51,145.46,188.46,237.46,015.58.9-0.8Personal Income - Total962.41,067.11,02005,433.95,465.15,21.38-9.8-0.6Withholding798.8884.6878.04,660.94,62.74,502.1-9.70.7Quarterly150.2166.0126.7628.2665.1571.3-9.5-5.5Annual13.416.515.3144.7170.2140.4-18.8-15.0Realty Transfer44.933.140.4244.2248.4216.035.5-1.7Inheritance84.583.572.1453.0449.7521.71.30.7Table Games10.97.29.258.648.746.351.820.5Minor and Repealed-0.519.63.7-1.325	Total Consumption Taxes	1,012.1	958.0	938.0	5,845.5	5,620.4	5,481.6	5.7	4.0
Motor Vehicle101.5113.0114.8679.0691.5677.210.21.8Cigarette118.487.990.2653.3482.9489.034.735.3Other Tobacco Products4.50.00.05.40.00.0n.a.n.a.Malt Beverage1.81.71.612.813.112.54.2-2.1Liquor46.744.141.9193.3184.7177.95.94.6Total Other Taxes1,102.31,210.51,145.46,188.46,237.46,015.5-8.9-0.6Withholding798.8884.6878.04,660.94,629.74,50.1-9.70.7Quarterly150.2166.0126.7628.2665.1571.3-9.5-5.5Annual13.416.515.3144.7170.2140.418.8-15.0Realty Transfer44.933.140.4244.2248.4216.035.5-1.7Inheritance84.583.572.1453.044.9752.171.30.7Table Games10.97.29.258.648.746.351.820.5Minor and Repealed-0.519.63.7-1.325.617.810.2-105.1Itc., Fees & Misc.30.022.455.8100.999.9332.733.61.00Lic., Fees & Misc.30.022.455.8100.999.9332.7 </td <td>Sales and Use - Total</td> <td>840.8</td> <td>824.3</td> <td>804.2</td> <td>4,980.7</td> <td>4,939.6</td> <td>4,802.2</td> <td>2.0</td> <td>0.8</td>	Sales and Use - Total	840.8	824.3	804.2	4,980.7	4,939.6	4,802.2	2.0	0.8
Cigarette118.487.990.2653.3482.9489.034.735.3Other Tobacco Products4.50.00.05.40.00.0n.a.n.a.Malt Beverage1.81.71.612.813.112.54.2-2.1Liquor46.744.141.9193.3184.7177.95.94.6Total Other Taxes1,102.31,210.51,145.46,188.46,237.46,015.5-8.9-0.8Personal Income - Total962.41,067.11,02.05,433.95,465.15,213.8-9.8-0.6Withholding798.8884.6878.04,660.94,629.74,502.19.70.7Quarterly150.2166.0126.7628.2665.1571.3-9.5-5.5Annual13.416.515.3144.7170.2140.4-18.8-15.0Realty Transfer44.933.140.4244.2248.4216.035.5-1.7Inheritance84.583.572.1453.0449.7521.71.30.7Table Games10.97.29.258.648.746.351.820.5Minor and Repealed-0.519.63.7-1.325.617.8102.3-105.1Lic, Fees & Misc.30.022.455.8100.999.9332.733.61.05Lic, Fees & Misc.30.022.455.8100.9	Non-Motor	739.3	711.3	689.3	4,301.7	4,248.2	4,125.0	3.9	1.3
O O Malt Beverage4.50.00.05.40.00.0n.a.n.a.Malt Beverage1.81.71.612.813.112.54.2-2.1Liquor46.744.141.9193.3184.7177.95.94.6Total Other Taxes1,102.31,21051,145.46,188.46,237.46,015.5-8.9-0.8Personal Income - Total962.41,067.11,02005,433.95,465.15,213.8-9.8-0.6Withholding798.8884.6878.04,660.94,629.74,502.19.70.7Quarterly150.2166.0126.7628.2665.1571.3-9.5-5.5Annual13.416.515.3144.7170.2140.4-18.8-15.0Realty Transfer44.933.140.4244.2248.4216.035.5-1.7Inheritance84.583.572.1453.0449.7521.71.30.7Table Games10.97.29.258.648.746.351.820.5Minor and Repealed-0.519.63.7-1.325.617.8102.3-105.1Itc., Fees & Misc.30.022.455.8100.999.9332.733.61.05.1Lic, Fees & Misc.30.022.455.8100.999.9332.733.61.05.1Lic, Fees & Misc.30.022.455.81	Motor Vehicle	101.5	113.0	114.8	679.0	691.5	677.2	-10.2	-1.8
Malt Beverage1.81.71.612.813.112.54.2-2.1Liquor46.744.141.9193.3184.7177.95.94.6Total Other Taxes1,102.31,210.51,145.46,188.46,237.46,015.58.9-0.8Personal Income - Total962.41,067.11,020.05,433.95,465.15,213.8-9.8-0.6Withholding798.8884.6878.04,660.94,629.74,502.1-9.70.7Quarterly150.2166.0126.7628.2665.1571.3-9.5-5.5Annual13.416.515.3144.7170.2140.4-18.8-15.0Realty Transfer44.933.140.4244.2248.4216.035.5-1.7Inheritance84.583.572.1453.044.97521.71.30.7Total Non-Tax Revenue37.229.258.648.746.351.820.5State Store Fund Transfers0.00.00.00.00.0n.a.n.a.Lic., Fees & Misc.30.022.455.8100.999.9332.733.61.0Lic., Fees & Misc.30.022.455.8100.999.9332.733.61.0Lic., Fees & Misc.30.022.925.323.254.455.250.59.5-1.6Miscellaneous7.1-2.932.644.5 <t< td=""><td>Cigarette</td><td>118.4</td><td>87.9</td><td>90.2</td><td>653.3</td><td>482.9</td><td>489.0</td><td>34.7</td><td>35.3</td></t<>	Cigarette	118.4	87.9	90.2	653.3	482.9	489.0	34.7	35.3
Liquor46.744.141.9193.3184.7177.95.94.6Total Other Taxes1,102.31,210.51,145.46,188.46,237.46,015.58.9-0.8Personal Income - Total962.41,067.11,020.05,433.95,465.15,213.8-9.8-0.6Withholding798.8884.6878.04,660.94,629.74,502.1-9.70.7Quarterly150.2166.0126.7628.2665.1571.3-9.5-5.5Annual13.416.515.3144.7170.2140.418.8-15.0Realty Transfer44.933.140.4244.2248.4216.035.5-1.7Inheritance84.583.572.1453.0449.7521.71.30.7Table Games10.97.29.258.648.746.351.820.5Minor and Repealed-0.519.63.7-1.325.617.8-102.3-105.1State Store Fund Transfers0.00.00.00.00.00.0n.an.aLic., Fees & Misc.30.022.455.8100.999.9332.733.61.0Lic., Fees & Misc.30.022.923.254.455.250.5-9.5-1.6Miscellaneous7.1-2.932.644.524.6282.234.6.544.5Miscellaneous7.1-2.932.614.5<	Other Tobacco Products	4.5	0.0	0.0	5.4	0.0	0.0	n.a.	n.a.
Liquor46.744.141.9193.3184.7177.95.94.6Total Other Taxes1,102.31,210.51,145.46,188.46,237.46,015.58.90.8Personal Income - Total962.41,067.11,020.05,433.95,465.15,213.8-9.8-0.6Withholding798.8884.6878.04,660.94,629.74,502.1-9.70.7Quarterly150.2166.0126.7628.2665.1571.3-9.5-5.5Annual13.416.515.3144.7170.2140.418.8-15.0Realty Transfer44.933.140.4244.2248.4216.035.5-1.7Inheritance84.583.572.1453.044.97521.71.30.7Table Games10.97.29.258.648.746.351.820.5Minor and Repealed-0.519.63.71.1325.617.8-102.3-105.1State Store Fund Transfers0.00.00.00.00.00.00.00.00.01.4.137.6827.521.6Lic, Fees & Misc.30.022.925.323.254.455.250.59.5-1.6Miscellaneous7.1-2.932.644.524.6282.234.621.621.6Miscellaneous7.1-2.932.654.455.250.59.5-1.6 <td>Malt Beverage</td> <td>1.8</td> <td>1.7</td> <td>1.6</td> <td>12.8</td> <td>13.1</td> <td>12.5</td> <td>4.2</td> <td>-2.1</td>	Malt Beverage	1.8	1.7	1.6	12.8	13.1	12.5	4.2	-2.1
Total Other Taxes1,102.31,210.51,145.46,188.46,237.46,015.5-8.9-0.8Personal Income - Total962.41,067.11,020.05,433.95,465.15,213.8-9.8-0.6Withholding798.8884.6878.04,660.94,629.74,502.1-9.70.7Quarterly150.2166.0126.7628.2665.1571.3-9.5-5.5Annual13.416.515.3144.7170.2140.4-18.8-15.0Realty Transfer44.933.140.4244.2248.4216.035.5-1.7Inheritance84.583.572.1453.0449.7521.71.30.7Table Games10.97.29.258.648.746.351.820.5Minor and Repealed-0.519.63.7-1.325.617.8-102.3-105.1State Store Fund Transfers0.00.00.00.00.0n.a.n.a.Lic., Fees & Misc.30.022.455.8100.999.9332.733.61.0Licenses and Fees22.925.323.254.455.250.5-9.5-1.6Miscellaneous7.1-2.932.644.544.6282.2346.542.3Miscellaneous7.1-2.932.644.554.6282.2346.542.3Lic., Fees & Misc.0.90.00.89.7 </td <td>•</td> <td>46.7</td> <td>44.1</td> <td>41.9</td> <td>193.3</td> <td>184.7</td> <td>177.9</td> <td>5.9</td> <td>4.6</td>	•	46.7	44.1	41.9	193.3	184.7	177.9	5.9	4.6
Personal Income - Total962.41,067.11,020.05,433.95,465.15,213.89.8-0.6Withholding798.8884.6878.04,660.94,629.74,502.19.70.7Quarterly150.2166.0126.7628.2665.1571.39.55.55Annual13.416.515.3144.7170.2140.4-18.8-15.0Realty Transfer44.933.140.4244.2248.4216.035.5-1.7Inheritance84.583.572.1453.0449.7521.71.30.7Table Games10.97.29.258.648.746.351.820.5Minor and Repealed-0.519.63.7-1.325.617.8-102.3-105.1State Store Fund Transfers0.00.00.00.00.0n.a.n.a.Lic., Fees & Misc.30.022.455.8100.999.9332.733.61.0Licenses and Fees22.925.323.254.455.250.59.5-1.6Miscellaneous7.1-2.932.644.544.6282.2346.54.2Treasury0.90.00.89.73.16.2n.a213.6Escheats-12.8-7.630.8-27.36.416.2-69.4-527.2		1,102.3	1,210.5	1,145.4	6,188.4	6,237.4	6,015.5	-8.9	-0.8
Withholding798.8884.6878.04,660.94,629.74,502.1-9.70.7Quarterly150.2166.0126.7628.2665.1571.3-9.5-5.5Annual13.416.515.3144.7170.2140.4-18.8-15.0Realty Transfer44.933.140.4244.2248.4216.035.5-1.7Inheritance84.583.572.1453.0449.7521.71.30.7Table Games10.97.29.258.648.746.351.820.5Minor and Repealed-0.519.63.7-1.325.617.8-102.3-105.1Total Non-Tax Revenue37.229.263.2147.0144.1376.827.52.0State Store Fund Transfers0.00.00.00.00.0n.a.n.a.Lic., Fees & Misc.30.022.455.8100.999.9332.733.61.0Licenses and Fees22.925.323.254.455.250.5-9.5-1.6Miscellaneous7.1-2.932.646.544.6282.2346.54.2Treasury0.90.00.89.73.16.2n.a213.6Escheats-12.8-7.630.8-27.36.416.2-69.4-527.2			-	1,020.0				-9.8	
Quarterly150.2166.0126.7628.2665.1571.3-9.5-5.5Annual13.416.515.3144.7170.2140.4-18.8-15.0Realty Transfer44.933.140.4244.2248.4216.035.5-1.7Inheritance84.583.572.1453.0449.7521.71.30.7Table Games10.97.29.258.648.746.351.820.5Minor and Repealed-0.519.63.7-1.325.617.8-102.3-105.1Total Non-Tax Revenue37.229.263.2147.0144.1376.827.52.0State Store Fund Transfers0.00.00.00.00.0n.a.n.a.Lic., Fees & Misc.30.022.455.8100.999.9332.733.61.0Licenses and Fees22.925.323.254.455.250.5-9.5-1.6Miscellaneous7.1-2.932.646.544.6282.2346.54.2Treasury0.90.00.89.73.16.2n.a213.6Escheats-12.8-7.630.8-27.36.416.2-69.4-527.2								-9.7	
Annual13.416.515.3144.7170.2140.4-18.8-15.0Realty Transfer44.933.140.4244.2248.4216.035.5-1.7Inheritance84.583.572.1453.0449.7521.71.30.7Table Games10.97.29.258.648.746.351.820.5Minor and Repealed-0.519.63.7-1.325.617.8-102.3-105.1Total Non-Tax Revenue37.229.263.2147.0144.1376.827.52.0State Store Fund Transfers0.00.00.00.00.0n.a.n.a.Lic., Fees & Misc.30.022.455.8100.999.9332.733.61.0Licenses and Fees22.925.323.254.455.250.5-9.5-1.6Miscellaneous7.1-2.932.646.544.6282.2346.54.2Treasury0.90.00.89.73.16.2n.a213.6Escheats-12.8-7.630.8-27.36.416.2-69.4-527.2	° °	150.2				,			
Realty Transfer44.933.140.4244.2248.4216.035.5-1.7Inheritance84.583.572.1453.0449.7521.71.30.7Table Games10.97.29.258.648.746.351.820.5Minor and Repealed-0.519.63.7-1.325.617.8-102.3-105.1Total Non-Tax Revenue37.229.263.2147.0144.1376.827.52.0State Store Fund Transfers0.00.00.00.00.0n.a.n.a.Lic., Fees & Misc.30.022.455.8100.999.9332.733.61.0Miscellaneous7.1-2.932.644.544.6282.2346.54.2Treasury0.90.00.89.73.16.2n.a213.6Escheats-12.8-7.630.8-27.36.416.2-69.4-527.2									
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Escheats -12.8 -7.6 30.8 -27.3 6.4 16.2 -69.4 -527.2									
Other Miscellaneous 18.9 / 7 11 6/ 1 35.2 250.7 300.4 82.4	Other Miscellaneous	-12.8	-7.8	1.1	-27.3	35.2	259.7	300.4	82.4
Fines, Pen. & Int Total 7.3 6.8 7.4 46.1 44.2 44.1 7.4 4.3									

Note: Dollar amounts in \$ millions. Growth rates computed from the same time period from the previous year.