



INDEPENDENT FISCAL OFFICE

September 13, 2021

The Honorable Seth M. Grove
Chairman
House State Government Committee
7 East Wing
Harrisburg, PA 17120

Re: Requested Actuarial Note for House Bill 967, Printer's Number 977

Dear Chairman Grove:

This letter responds to your June 24, 2021 request concerning an actuarial note for House Bill 967, Printer's Number 977. The bill would amend Title 24 (Education) of the Pennsylvania Consolidated Statutes in order to allow for annuitants of the Public School Employees' Retirement System (PSERS) to return to substitute teaching for up to 90 days within one school year without temporarily terminating their annuity benefits. The bill prohibits these individuals from accruing additional service time and specifies that no retirement contributions will be made by the annuitant or the employer.

Under section 615-B of the Administrative Code of 1929, the Independent Fiscal Office (IFO) has the responsibility to review legislative changes that may affect public employee pension or retirement plans and to provide actuarial notes for such legislation. The IFO determined that the actuarial cost impact from House Bill 967, Printer's Number 977 is de minimis and does not require a full actuarial analysis prior to further consideration by the General Assembly. The office reviewed the legislation for actuarial cost impact, but it has not reviewed the provisions for legal, administrative or policy implications.

I trust this letter adequately responds to your request. If I may provide further assistance, please contact me at (717) 230-8293.

Sincerely,

A handwritten signature in blue ink that reads "Matthew J. Knittel".

Matthew J. Knittel
Director, Independent Fiscal Office

cc: Governor Tom Wolf
Members of the General Assembly