



INDEPENDENT FISCAL OFFICE

January 19, 2018

The Honorable Jake Corman
Majority Leader
Senate of Pennsylvania
350 Main Capitol Building
Harrisburg, PA 17120

Re: Requested Actuarial Note for Senate Bill 611, Printer's Number 762 as amended by Amendment A05270

Dear Senator Corman:

I am writing in response to your request of January 9, 2018 concerning an actuarial note for Senate Bill 611, Printer's Number 762 as amended by Amendment A05270. The bill, as amended, would revise the Public Employee Pension Forfeiture Act (No. 1978-140) by (1) expanding the definition of "crimes related to public office or public employment" for which forfeiture of pension benefits would be required and (2) requiring the applicable benefits administrator to withhold payment of any refund of contributions applied for after a finding of guilty or entry of a plea of guilty or no contest until restitution is determined by a court. The bill, which would take effect immediately upon enactment, would apply to crimes related to public office or public employment committed on or after the effective date of the act.

Under section 615-B of the Administrative Code of 1929, the Independent Fiscal Office (IFO) has the responsibility to review legislative changes that may affect public employee pension or retirement plans and to provide actuarial notes for such legislation. The IFO reviewed (1) Senate Bill 611, Printer's Number 762 and (2) Amendment A05270 and determined that the provisions would apply prospectively to a limited number of individuals; therefore, the actuarial cost impact would be de minimis. Based on that determination, neither the amendment nor the legislation as amended by A05270 require an actuarial note prior to consideration by the General Assembly. The office reviewed the amendment and legislation for actuarial cost impact, but it has not reviewed the provisions for legal, administrative or policy implications.

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I trust this letter adequately responds to your request. If I may be of any further assistance, please feel free to contact me at (717) 230-8293.

Sincerely,

A handwritten signature in blue ink that reads "Matthew J. Knittel". The signature is written in a cursive style with a large initial 'M' and a distinct 'K'.

Matthew J. Knittel
Director, Independent Fiscal Office

cc: Governor Tom Wolf
Members of the General Assembly