

Pennsylvania Economic Indicators

| <u>Monthly Data</u> | <u>Nov-20</u> | <u>Dec-20</u> | <u>Jan-21</u> | <u>Feb-21</u> | <u>Mar-21</u> |
|---|---------------|---------------|---------------|---------------|---------------|
| Unemployment Rate ¹ | 7.1% | 7.1% | 7.3% | 7.4% | 7.3% |
| Net Job Gains (000s) ² | -444.7 | -480.5 | -453.0 | -438.1 | -369.2 |
| Avg. Gasoline Price ³ | \$2.26 | \$2.34 | \$2.47 | \$2.63 | \$2.87 |
| CPI-U All Items ⁴ | 0.9% | 1.1% | 1.0% | 1.0% | n.a. |
| Natural Gas Price ⁵ | \$1.09 | \$2.01 | \$2.27 | \$3.29 | \$2.15 |
| Home Sales ⁶ | -1.1% | 3.5% | -2.2% | -11.5% | -1.3% |
| PA Turnpike Traffic (cars) ⁷ | -29.3% | -32.9% | -27.6% | -35.1% | 23.5% |
| PA Turnpike Traffic (commercial) ⁷ | 0.7% | 5.1% | -1.6% | -4.9% | 18.5% |
| <u>Quarterly Data</u> | <u>2019.4</u> | <u>2020.1</u> | <u>2020.2</u> | <u>2020.3</u> | <u>2020.4</u> |
| Gross Domestic Product ⁸ | 1.4% | -5.8% | -34.0% | 35.5% | 3.7% |
| Personal Income ⁹ | 2.8% | 2.5% | 13.1% | 9.0% | 3.5% |
| Wages and Salaries ¹⁰ | 4.3% | 2.2% | -6.2% | -1.0% | -0.3% |
| FHFA House Price Index ¹¹ | 4.7% | 5.2% | 4.8% | 8.3% | 10.9% |

United States Economic Indicators

| <u>Monthly Data</u> | <u>Nov-20</u> | <u>Dec-20</u> | <u>Jan-21</u> | <u>Feb-21</u> | <u>Mar-21</u> |
|-------------------------------------|---------------|---------------|---------------|---------------|---------------|
| Unemployment Rate ¹ | 6.7% | 6.7% | 6.3% | 6.2% | 6.0% |
| Home Sales ⁶ | -2.1% | 0.9% | 0.2% | -6.3% | -3.7% |
| S&P 500 ¹² | 15.3% | 16.3% | 15.2% | 29.0% | 53.7% |
| 10-Year Note ¹³ | 0.84 | 0.92 | 1.09 | 1.46 | 1.75 |
| <u>Quarterly Data</u> | <u>2019.4</u> | <u>2020.1</u> | <u>2020.2</u> | <u>2020.3</u> | <u>2020.4</u> |
| Gross Domestic Product ⁸ | 2.4% | -5.0% | -31.4% | 33.4% | 4.3% |
| Personal Income ⁹ | 3.5% | 3.2% | 10.7% | 6.8% | 4.0% |
| Wages and Salaries ¹⁰ | 4.5% | 3.2% | -3.9% | 0.3% | 1.3% |
| Corporate Profits ¹⁴ | 1.2% | -8.0% | -17.9% | 9.2% | 3.6% |

Sources and Notes:

1. Source: U.S. Bureau of Labor Statistics- Survey of Households.
2. Year-over-year increase in payroll employment. Source: U.S. Bureau of Labor Statistics- Survey of Establishments.
3. Average price for one gallon of regular gasoline. Source: U.S. Energy Information Administration.
4. Annual change in average price level for U.S. and PA-NJ-DE-MD. Source: U.S. Bureau of Labor Statistics.
5. Price is weighted average from major Pennsylvania gas hubs. Unit is dollars per MMBtu. Source: Bentek Energy.
6. Seasonally Adjusted Annual Rate. Pennsylvania figures represent northeast region. Source: National Association of Realtors.
7. Year-over-year growth rate of monthly traffic counts based on entry data. Source: Pennsylvania Turnpike.
8. The quarterly, annualized real growth rate of the economy. Excludes inflation. Source: U.S. Bureau of Economic Analysis.
9. Year-over-year growth rate of personal income. Source: U.S. Bureau of Economic Analysis.
10. Year-over-year growth rate of wages and salaries paid to all payroll employees. Source: U.S. Bureau of Economic Analysis.
11. Source: Federal Housing Finance Agency.
12. Year-over-year growth rate of S&P 500 closing price. Data as of the first of the month. Source: Yahoo! Finance.
13. Source: Yahoo! Finance.
14. Year-over-year growth rate, domestic profits only. Source: U.S. Bureau of Economic Analysis.