

Pennsylvania Economic Indicators

<u>Monthly Data</u>	<u>Sep-20</u>	<u>Oct-20</u>	<u>Nov-20</u>	<u>Dec-20</u>	<u>Jan-21</u>
Unemployment Rate ¹	8.3%	7.4%	6.8%	6.7%	n.a.
Net Job Gains (000s) ²	-465.3	-461.4	-446.6	-473.5	n.a.
Avg. Gasoline Price ³	\$2.28	\$2.28	\$2.26	\$2.34	\$2.47
CPI-U All Items ⁴	0.6%	0.8%	0.9%	1.1%	n.a.
Natural Gas Price ⁵	\$1.17	\$1.07	\$1.09	\$2.01	\$2.30
Home Sales ⁶	16.2%	4.7%	-1.1%	4.5%	n.a.
PA Turnpike Traffic (cars) ⁷	-22.3%	-22.7%	-29.3%	-32.9%	n.a.
PA Turnpike Traffic (commercial) ⁷	3.0%	-1.6%	0.7%	5.1%	n.a.
<u>Quarterly Data</u>	<u>2019.4</u>	<u>2020.1</u>	<u>2020.2</u>	<u>2020.3</u>	<u>2020.4</u>
Gross Domestic Product ⁸	1.4%	-5.8%	-34.0%	35.5%	n.a.
Personal Income ⁹	2.8%	2.5%	13.1%	9.6%	n.a.
Wages and Salaries ¹⁰	4.3%	2.2%	-6.2%	-0.7%	n.a.
FHFA House Price Index ¹¹	5.2%	5.1%	4.5%	8.0%	n.a.

United States Economic Indicators

<u>Monthly Data</u>	<u>Sep-20</u>	<u>Oct-20</u>	<u>Nov-20</u>	<u>Dec-20</u>	<u>Jan-21</u>
Unemployment Rate ¹	7.8%	6.9%	6.7%	6.7%	6.3%
Home Sales ⁶	9.9%	4.4%	-2.2%	0.7%	n.a.
S&P 500 ¹²	13.0%	7.7%	15.3%	16.3%	15.2%
10-Year Note ¹³	0.68	0.86	0.84	0.92	1.09
<u>Quarterly Data</u>	<u>2019.4</u>	<u>2020.1</u>	<u>2020.2</u>	<u>2020.3</u>	<u>2020.4</u>
Gross Domestic Product ⁸	2.4%	-5.0%	-31.4%	33.4%	4.0%
Personal Income ⁹	3.5%	3.2%	10.7%	7.1%	4.3%
Wages and Salaries ¹⁰	4.5%	3.2%	-3.9%	1.1%	2.2%
Corporate Profits ¹⁴	1.2%	-8.0%	-17.9%	9.2%	n.a.

Sources and Notes:

1. Source: U.S. Bureau of Labor Statistics- Survey of Households.
2. Year-over-year increase in payroll employment. Source: U.S. Bureau of Labor Statistics- Survey of Establishments.
3. Average price for one gallon of regular gasoline. Source: U.S. Energy Information Administration.
4. Annual change in average price level for U.S. and PA-NJ-DE-MD. Source: U.S. Bureau of Labor Statistics.
5. Price is weighted average from major Pennsylvania gas hubs. Unit is dollars per MMBtu. Source: Bentek Energy.
6. Seasonally Adjusted Annual Rate. Pennsylvania figures represent northeast region. Source: National Association of Realtors.
7. Year-over-year growth rate of monthly traffic counts based on entry data. Source: Pennsylvania Turnpike.
8. The quarterly, annualized real growth rate of the economy. Excludes inflation. Source: U.S. Bureau of Economic Analysis.
9. Year-over-year growth rate of personal income. Source: U.S. Bureau of Economic Analysis.
10. Year-over-year growth rate of wages and salaries paid to all payroll employees. Source: U.S. Bureau of Economic Analysis.
11. Source: Federal Housing Finance Agency.
12. Year-over-year growth rate of S&P 500 closing price. Data as of the first of the month. Source: Yahoo! Finance.
13. Source: Yahoo! Finance.
14. Year-over-year growth rate, domestic profits only. Source: U.S. Bureau of Economic Analysis.