

August 2026

Official
Quarterly and Monthly
Revenue Estimates

FY 2026-27

Independent Fiscal Office

Rachel Carson State Office Building
400 Market Street
Harrisburg, PA 17105



Staff Contributors

Matt Knittel, Director
Stacey Knavel, Deputy Director
Jesse Bushman
Robyn Toth
Rachel Flaugh
Mathieu Taylor
Frank Lill
Andrea Lin
Nolan Ciesielka

FY 2026-27 Monthly and Quarterly Estimates

This report provides monthly estimates for General Fund revenues and quarterly estimates for Motor License Fund (MLF) and Lottery Fund revenues for fiscal year (FY) 2026-27. The monthly and quarterly estimates are based on the FY 2026-27 projections contained in the *Official Revenue Estimate* published by the Independent Fiscal Office (IFO) on June 22, 2026, adjusted to reflect tax law changes enacted with the state budget in July 2026. The adjustments are summarized in **Table 1**. A comparison of the IFO’s General Fund revenue estimate to the official estimate certified by the administration is displayed in **Table 5**.

Table 1
General Fund Adjustments

	FY 2026-27
PIT - Withholding	-\$2
Other Miscellaneous	<u>\$580</u>
Total	\$578

Note: Figures in dollar millions.

The text below briefly summarizes the enacted provisions (Act 21 of 2026) that affect projections of unrestricted FY 2026-27 General Fund revenues. The descriptions do not include every statutory change and certain provisions (e.g., some with no or minimal revenue impact) may have been omitted.

Personal Income Tax

Environmental Stewardship Transfer

The act requires a transfer of \$2.0 million from personal income tax (PIT) to the Environmental Stewardship Fund. This provision takes effect immediately and reduces FY 2026-27 PIT withholding revenues by \$2.0 million.

Non-Tax

Transfers

The act requires the transfer of \$580 million to the General Fund from available amounts in special funds and restricted accounts. This provision increases FY 2026-27 other miscellaneous revenue by \$580 million.

Table 2
FY 2026-27 General Fund Revised Monthly Estimates

	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
Total General Fund	\$3,269	\$3,045	\$4,458	\$3,942	\$3,081	\$4,259	\$3,960	\$3,054	\$7,069	\$6,639	\$3,413	\$4,138	\$50,327
Total Corporation Taxes	165	102	827	166	170	967	239	198	3,449	835	253	274	7,642
Corporate Net Income	160	95	810	160	165	950	151	112	665	695	220	783	4,965
Gross Receipts	2	3	1	2	4	2	2	17	1,527	7	-2	4	1,570
Utility Property	0	1	3	0	0	0	0	0	0	23	27	0	55
Insurance Premiums	1	2	1	2	1	7	85	48	869	102	4	-522	599
Financial Institutions	2	1	12	1	0	7	2	21	388	7	3	9	452
Total Consumption Taxes	1,522	1,426	1,384	1,505	1,390	1,470	1,504	1,199	1,297	1,391	1,496	1,491	17,075
SUT - Non-Motor	1,359	1,188	1,152	1,262	1,176	1,219	1,324	1,019	1,070	1,256	1,250	1,254	14,529
SUT - Motor	121	121	121	124	97	113	109	84	129	146	131	121	1,416
Cigarette	-7	67	64	67	63	72	26	53	53	-57	64	69	532
Other Tobacco Products	12	12	12	12	13	12	12	11	10	11	11	11	139
Malt Beverage	2	2	2	2	2	1	2	1	1	2	2	2	19
Liquor	35	36	34	37	41	53	31	31	33	35	38	35	439
Total Other Taxes	1,526	1,441	2,229	1,653	1,486	1,841	2,195	1,639	2,139	3,992	1,597	2,256	23,993
PIT - Withholding	1,235	1,083	1,290	1,107	1,174	1,397	1,202	1,279	1,598	1,237	1,141	1,322	15,066
PIT - Non-Withholding	119	93	697	273	66	197	718	119	365	2,475	146	647	5,915
Realty Transfer	-12	70	73	75	68	69	66	49	67	61	70	80	736
Inheritance	147	162	148	170	136	151	156	161	182	186	168	155	1,921
Gaming	32	33	30	41	42	42	52	31	30	33	47	33	446
Minor and Repealed	6	0	-10	-14	0	-15	1	0	-105	1	25	19	-90
Total Non-Tax Revenue	57	76	19	619	35	-18	23	18	184	420	68	117	1,617
State Store Fund Transfers	0	0	0	0	30	0	0	0	30	0	21	0	81
Licenses and Fees	13	8	8	8	8	8	36	13	62	-1	1	8	171
Treasury	24	73	23	15	13	9	7	5	8	9	17	19	221
Escheats	-14	-14	-24	7	-25	-41	-27	-9	70	404	20	-26	323
Other Miscellaneous	26	3	5	583	3	1	1	3	7	2	1	114	748
Fines, Penalties & Interest	7	7	6	6	6	6	6	7	7	6	8	2	73

Note: Figures in dollar millions. Due to rounding, detail may not sum to total.

Table 3
FY 2026-27 Motor License Fund Quarterly Estimates

	2026 Q3 Jul-Sep	2026 Q4 Oct-Dec	2027 Q1 Jan-Mar	2027 Q2 Apr-Jun	FY 2026-27 Estimate
Total Motor License Fund	\$788.9	\$735.9	\$735.8	\$914.0	\$3,174.6
Liquid Fuels Taxes	450.7	419.3	395.7	462.5	1,728.2
Oil Company Franchise	245.8	246.6	229.2	221.9	943.5
Act 89 OFT - Liquid Fuels	131.9	98.7	95.6	168.5	494.7
Act 89 OFT - Fuels	35.6	35.9	33.2	33.3	138.0
Other Liquid Fuels Taxes	37.3	38.1	37.7	38.9	152.0
Motor Licenses & Fees	310.6	288.3	311.5	421.9	1,332.3
Vehicle Registration & Titling	242.5	212.0	228.8	319.4	1,002.7
Registration Other States/IRP	35.0	45.1	51.5	66.5	198.1
Operators' Licenses	18.2	16.1	18.2	19.2	71.7
Other Licenses & Fees	14.9	15.1	13.0	16.8	59.8
Other Motor Receipts	27.6	28.3	28.6	29.6	114.1
Treasury	26.9	27.7	28.0	29.2	111.8
Transportation	0.3	0.3	0.2	0.2	1.0
General Services	0.1	0.1	0.1	0.0	0.3
Vehicle Fines & Clearing Acct.	0.3	0.2	0.3	0.2	1.0

Note: Figures in dollar millions. Due to rounding, detail may not sum to total.

Table 4
FY 2026-27 Lottery Fund Quarterly Estimates

	2026 Q3 Jul-Sep	2026 Q4 Oct-Dec	2027 Q1 Jan-Mar	2027 Q2 Apr-Jun	FY 2026-27 Estimate
Lottery Fund Revenues	\$847	\$450	\$429	\$430	\$2,156
Gross Ticket Sales	1,328	1,392	1,327	1,330	5,376
Field Paid Prizes & Commissions	-904	-947	-903	-905	-3,659
Miscellaneous Revenues	423	5	5	5	438
Gross Ticket Sales	1,328	1,392	1,327	1,330	5,376
Instant Tickets	761	788	746	768	3,064
Multi-State Lotto Games	120	120	118	119	477
In-State Lotto	65	63	62	64	253
Numbers Games	143	144	140	141	568
iLottery	213	242	237	215	907
Other	25	35	24	24	107
Miscellaneous Revenues	423	5	5	5	438
Gaming Fund Transfers	327	0	0	0	327
Other Miscellaneous Revenue	96	5	5	5	111

Note: Figures in dollar millions. Due to rounding, detail may not sum to total. Instant Tickets includes Scratch Offs and Fast Play. Other includes Raffle, Keno, Xpress Sports, Smart Chip and Cash Pop.

Table 5
FY 2026-27 Estimate Comparison

	IFO	Certified	Diff.
Total General Fund	\$50,327	\$50,568	-\$241
Total Corporation Taxes	7,642	7,335	307
Corporate Net Income	4,965	4,789	176
Gross Receipts	1,570	1,470	99
Utility Property	55	55	0
Insurance Premiums	599	554	45
Financial Institutions	452	466	-14
Total Consumption Taxes	17,075	17,222	-147
SUT - Non-Motor	14,529	14,683	-154
SUT - Motor	1,416	1,449	-32
Cigarette	532	506	26
Other Tobacco Products	139	130	10
Malt Beverage	19	19	0
Liquor	439	436	3
Total Other Taxes	23,993	24,401	-408
PIT - Withholding	15,066	14,952	114
PIT - Non-Withholding	5,915	6,487	-572
Realty Transfer	736	728	9
Inheritance	1,921	1,890	31
Gaming	446	449	-4
Minor and Repealed	-90	-105	15
Total Non-Tax Revenue	1,617	1,610	7
State Store Fund Transfers	81	81	0
Licenses and Fees	171	169	2
Treasury	221	219	3
Escheats	323	344	-21
Other Miscellaneous	748	729	19
Fines, Penalties & Interest	73	68	5

Note: Figures in dollar millions. Due to rounding, detail may not sum to total. The certified estimate is the Administration's certified official estimate.